

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**June 30, 2008**

**ASSETS**

Cash in Bank	\$ 38,243.01
Certificate of Deposits	19,281.67
Accounts Receivable	16,331.49
Deposits with HACCD	<u>1,400.00</u>

**TOTAL ASSETS** \$ 75,256.17

**LIABILITIES**

Accounts Payable--HACCD	<u>3,298.70</u>
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**TOTAL LIABILITIES** 3,298.70

**RESERVES**

Retained Earnings-Unallocated	33,801.08
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	0.00
Retained Earnings-Association Reserves	3,271.84
Current Earnings	<u>32,884.55</u>

Total Reserves 71,957.47

**TOTAL LIABILITIES & RESERVES** \$ 75,256.17

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****June 30, 2008**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Jun '08</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 3,881.40	\$ 3,881.40	\$ 3,893.45	\$ 12.05
Other Service Assessment	32,376.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	(142.00)	(142.00)	(1,097.74)	(955.74)
Interest on Investments	43.07	43.07	1,400.00	1,356.93
Interest on Assessments	24.78	24.78	0.00	(24.78)
Other Income	0.00	0.00	0.00	0.00
Total Income	36,183.25	36,183.25	36,571.71	388.46
<b>EXPENSES:</b>				
Administration	190.55	190.55	2,286.60	2,096.05
Other Services	25.00	25.00	400.00	375.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	494.77	494.77	5,500.00	5,005.23
Capital Improvements Reserve	0.00	0.00	1,724.15	1,724.15
Association Reserves	0.00	0.00	1,724.15	1,724.15
Postage	9.69	9.69	400.00	390.31
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	0.00	3,000.00	3,000.00
Social Activities	1,507.67	1,507.67	3,500.00	1,992.33
Directories	0.00	0.00	750.00	750.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	960.00	960.00	13,000.00	12,040.00
Utilities	111.02	111.02	1,500.00	1,388.98
A/R Written Off	0.00	0.00	0.00	0.00
Other	0.00	0.00	500.00	500.00
Total Expenses	3,298.70	3,298.70	34,754.90	31,456.20
<b>Net Income/(Loss)</b>	<b>\$ 32,884.55</b>	<b>\$ 32,884.55</b>	<b>\$ 1,816.81</b>	